

Stockholm, November 5th, 2008

Exchange Notice

Warrants and certificates 197/08

Listing of warrants issued by Nordea Bank AB

As from November 7th, 2008, 100 warrants issued by Nordea Bank AB will be included on the list for Warrants, plain vanilla. The instruments have been registered at VPC AB.

Issuer:	Nordea Bank AB
Type of security:	Call & Put Warrants of European type
Execution:	Automatic cash settlement on expiry
Term:	As from November 7 th , 2008 to expiry date
Market Maker:	Nordea Bank AB

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