

Stockholm, November 6th, 2008

**Exchange Notice
Bonds 165/08**

**Listing of bond loan issued by Swedbank AB on the Retail
Bond List**

Loan no. 524 with tranches A-H issued by Swedbank AB will be officially listed on the Retail Bond List with effect from November 10th, 2008.

Please see enclosed list for detailed information.

For further information concerning this exchange notice please contact Terhi Pakkala or Kim Boström, telephone +46 8 405 60 00, or iss@nasdaqomx.com

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