

Stockholm, November 13th, 2008

Exchange Notice

Warrants and certificates 203/08

Listing of warrants issued by Nordea Bank AB

As from November 14th, 2008, 56 warrants issued by Nordea Bank AB will be included on the list for Warrants, plain vanilla. The instruments have been registered at VPC AB.

Issuer:	Nordea Bank AB
Type of security:	Call & Put Warrants of European type
Execution:	Automatic cash settlement on expiry
Term:	As from November 14 th , 2008 to expiry date
Market Maker:	Nordea Bank AB

Contacts for the above information: Benny Strömberg, Nordea Bank AB (publ.), 08-407 98 10

For further information concerning this exchange notice please contact Terhi Pakkala or Kim Boström, telephone $+46\ 8\ 405\ 60\ 00$, or ISS@nasdaqomx.com

OMX Nordic Exchange Stockholm

Joakim Strid Head of Trading Surveillance Terhi Pakkala Advisor, Issuer Surveillance