

Stockholm November 19, 2008

**Exchange Notice
Exchange Members 32/08****INET Nordic final versions of market model**

As previously announced NASDAQ OMX will migrate its Nordic and Baltic equity trading and related markets to the INET platform. On October 6 information about the migration project was posted on the NASDAQ OMX Member Extranet. Since then INET Nordic road shows have been ongoing with information forums and member meetings in Copenhagen, Helsinki, Stockholm, Reykjavik, the Baltics, Oslo, London, Amsterdam and Paris.

Based on the member feedback NASDAQ OMX Nordic has decided to modify the proposed auction process. In the revised market model we have returned to a more traditional design of the closing auction. After the change the closing auction will consist of the following distinct sequential steps 1. Continuous trading; 2. Pre-close (with no auto-matching) and 3; An atomic uncross. For details please see the updated market model document.

Due to these recent changes additional time is needed to finalize the details in the protocol specifications. These changes will mainly affect limited parts of the ITCH and TIP specification and only in areas related to the auctions and information dissemination.

The updated market model document and a number of additional supporting documents have been published today. See list of changes at the end of this document. The information is found on http://www.omxnordicexchange.com/memberlogin/INET_Nordic/

The final versions of the specifications based on the changes in the market model, will be published on December 1.

For further information concerning this exchange notice please contact Sven Tapper or Kirsten Thaarup, telephone +46 8 405 6000 or +45 33 770 380

DOCUMENT	DESCRIPTION OF CHANGE	Ver.
Market Model Document	Closing auction changed. Examples provided	1.0.1
INET Nordic Connectivity Guidelines	Latency figures for market data added.	1.1
INET Nordic Master Time Schedule	Minor updates, see history	1.2
INET Nordic Q&A	Updated with new questions and answers	
Functional differences between SAXESS and INET	New Document	1.0
INET Nordic Member Migration Plan	New document published for road shows	1.1
INET Nordic Market Data Offering	New document	1.0
INET Nordic Recommended Transition Technology	New Document to replace powerpoint	1.0

NASDAQ OMX Nordic

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