

November 25, 2008

Exchange Notice**Swedish Stock Products 56/08****Anticipated adjustment in Swedbank due to rights issue-
establishment of valuation range**

Due to Swedbank's upcoming rights issue (1:2), whereby shareholders are entitled to one (1) new preference share for every two (2) ordinary shares held, NASDAQ OMX Derivatives Markets will carry out a re-calculation of options and futures in Swedbank and adjust the OMXS30 Index. Please see Exchange Notice 54/08.

Volume weighted average price on November 25, 2007 (VWAPcum) for the adjustment and valuation interval for share fluctuation of the Swedbank volume weighted average share price on the ex-day (VWAPex) can be found below. **If the average price falls outside the established interval, the lowest or highest interval value will be used.**

Options and futures contracts in Swedbank will be suspended for trading and exercise on the ex-date.

Ex-date	November 26, 2008
Date of re-calculation	After 19.30 (CET), November 26, 2008
Exercise and trading ban	November 26, 2008
VWAPcum ¹	56.65275316
Median of received market valuations	2,92 SEK
Addition/reduction	+/- 1,5 SEK
Permitted share price interval on the ex-day	52,23275316 – 55,23275316

¹ VWAPcum = volume weighted average price at the day prior to the ex-day (8 decimals are used)

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

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