

Stockholm, November 26th, 2008

Exchange Notice

Shares 272/08

Listing of subscription rights and paid subscription shares in Swedbank AB

With effect from December 2nd, 2008, the subscription rights in Swedbank AB will be quoted on the list for Equity rights. Quotation will continue up until and including December 11th, 2008.

Instrument:	Subscription rights
Short name:	SWED TR PR
Round lot:	1
ISIN code:	SE0002687756
Orderbook ID:	61353
OTC Orderbook ID:	61355

With effect from December 2nd, 2008, the paid subscription shares in Swedbank AB with serial number 1 will be quoted on the list for Equity rights. Quotation will continue up until and including December 18th, 2008.

Instrument:	Paid subscription shares
Short name:	SWED BTA PR 1
Round lot:	1
ISIN code:	SE0002687764
Orderbook ID:	61356
OTC Orderbook ID:	61357



With effect from December 19th, 2008, the paid subscription shares in Swedbank AB with serial number 2 will be quoted on the list for Equity rights. Quotation will continue until further notice.

Instrument:	Paid subscription shares
Short name:	SWED BTA PR 2
Round lot:	1
ISIN code:	SE0002687772
Orderbook ID:	61358
OTC Orderbook ID:	61359

For further information concerning this exchange notice, please call Kim Boström or Ruth Yosef at $+46\,8\,405\,60\,00$.

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