

Stockholm, November 26th, 2008

Exchange Notice

Warrants and certificates 215/08

Adjustment of warrants in Swedbank AB in connection with the rights issue

In connection with the rights issue all warrants in Swedbank AB will be recalculated. The recalculation will be effective as from Thursday November 27th, 2008.

Please see the attached sheets for information about the new terms and conditions for the warrants.

Please contact the issuers for detailed information about the recalculation.

For further information concerning this exchange notice please contact Kim Boström or Terhi Pakkala at + 46 8 405 60 00.

NASDAQ OMX Stockholm AB

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