

December 9, 2008

Exchange Notice

Swedish Stock Products 67/08

Adjustment in PA Resources due to rights issue

PA Resources Extra General Meeting (EGM) approved the proposed rights issue (1:2), whereby shareholders are entitled to one (1) convertible with a principal amount of 16 SEK for every two (2) shares held. The record date is December 11, 2008. NASDAQ OMX Derivatives Markets has carried out a re-calculation of options and futures in PA Resources as described below.

Re-calculation of stock option and futures

Conditions	1:2, principal amount SEK 16
Ex-date	December 9, 2008
Adjustment factor ¹	$A = \text{VWAP}_{\text{ex}} / \text{VWAP}_{\text{cum}} = 0.9613320$
Permitted share price interval for VWAP _{ex}	9.43057559 – 12.43057559
VWAP _{ex}	12.80065345 whereby the upper interval value 12.43057559 is used in the above formula.
VWAP _{cum}	12.93057559
New exercise and future price	Old exercise and future price * 0.9613320
New contract size	Old contract size / 0.9613320
Date of recalculation	After 19.30 (CET), December 9, 2008
Rules and Regulations of NASDAQ OMX Derivatives Markets	4.5.3.4.2

¹ VWAP_{cum} = volume weighted average price at the day prior to the ex-day (8 decimals are used)

VWAP_{ex} = volume weighted average price on the ex-day

New exercise and futures prices have been rounded off to two decimal places and received an "X" in the series designation. As a result of the adjustment the number of shares per contract has increased to 104 after rounding to the nearest full share, whereas exercise and future prices have decreased. The series will also receive new ISIN-codes which will be published in a separate exchange notice later today. The rounding off of future prices was made "trade by trade" and not on the net position.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

For further information concerning this exchange notice please contact Tomas Rinaldo or Jenny Sundström, telephone +46 8 405 60 00

NASDAQ OMX Derivatives Markets

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