

Stockholm, December 9th, 2008

Exchange Notice

Warrants and certificates 227/08

Adjustment of one warrant in PA Resources AB in connection with the rights issue

In connection with the rights issue, one warrant with PA Resources AB as underlying instrument will be recalculated. The recalculation will be effective as from Wednesday, December 10th, 2008.

Please see the attached sheet for information about the new terms and conditions for the warrant.

Please contact the issuers for detailed information about the recalculation.

For further information concerning this exchange notice please contact Terhi Pakkala or Niklas Frykström at + 46 8 405 60 00.

NASDAQ OMX Stockholm AB

Terhi Pakkala
Advisor, Issuer Surveillance

Niklas Frykström
Advisor, Issuer Surveillance