



Press release

Gunnebo, 12 March 2009

Gunnebo Industries appoints a new CFO

Lars Axelson, who has been chosen as the new CFO at Gunnebo Industries, will take over the position on 20 April. He will succeed Tor Hansen, the current CFO.

Born in 1961, Lars Axelson served most recently as Vice President Finance & CFO of Scandic Hotels. He was previously employed as the CFO at ELFA, a distributor of electronics, and Dahl Sverige AB. He has also held a number of top financial positions at Ovako, Volvo and other companies.

Lars Axelson received an MBA degree from Karlstad University with a major in accounting and financing.

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Gunnebo Industrier AB is an international group of industrial companies that is active in 15 countries and has around 50 major distributors/agents worldwide. The group is engaged in the development, manufacture and marketing of chain and lifting components, fastening systems for the building industry, blocks/systems for heavy lifting, traction products and telescopic ladders. The organisation is broken down into the Blocks, Fastening, Lifting, Telescopic and Traction Systems business areas. Gunnebo Industrier markets well-known products in established segments, and leads in each product and/or market area. Annual sales amount to approximately SEK 2.2 billion, and the group has 1,450 employees. For more information, see www.gunneboindustries.com