

February 10, 2009

Exchange Notice

Swedish Stock Products 04/09

Anticipated adjustment in Nordea due to rights issue

The following information is based on a press release from Nordea Bank AB (Nordea) published on February 10, 2009 and may be subject to change.

The board of Nordea has proposed that an Extra General Meeting (EGM), on March 12, 2009, approves a rights issue where the number of ordinary shares to be issued and the subscription price will be decided by the board at latest March 11, 2009. The scheduled record date is March 17, 2009. Provided that the EGM approves the proposed rights issue, NASDAQ OMX Derivatives Markets will carry out a re-calculation of options and futures in Nordea as well as the OMXS30 index.

Re-calculation of stock options and futures

Conditions	To be decided
Ex-date	March 13, 2009
Adjustment factor ¹	$A = \frac{\text{Number of shares prior to the offer}}{\text{Number of shares after the offer}} * \left[1 - \frac{\text{Issue price}}{\text{VWAPcum}} \right] + \frac{\text{Issue price}}{\text{VWAPcum}}$
New exercise and future price	Old exercise and future price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), March 12, 2009
Rules and Regulations of NASDAQ OMX Derivatives Markets	4.5.3.4.1

¹ VWAPcum = volume weighted average price at the day prior to the ex-day (8 decimals are used)

Following an adjustment the number of shares per contract will increase, whereas exercise and future prices will decrease. Further information regarding the re-calculation of the options and futures contracts will be published in connection with the adjustment.

Adjustment of OMX Stockholm 30 Index

In accordance with the Rules and Regulations for OMX Derivatives Markets 4.8.4.1 Nordea Bank AB (NDA SEK, SE0000427361) will be adjusted in OMXS30 index, conditional by approval on the EGM. The adjustment will lead to an increase in the number of Nordea Bank AB shares in the OMXS30 index, according to the terms of the rights issue, as from the Ex date March 13, 2009. Further information regarding the adjustment of OMXS30 index will be published in connection with the adjustment.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

For further information concerning this exchange notice please contact Håkan Walden or Erik Hågemö, telephone +46 8 405 60 00

NASDAQ OMX Derivatives Markets

Håkan Walden
Jr. Derivatives Analyst

Erik Hågemö
Jr. Index Analyst