

February 12, 2009

Exchange Notice

Swedish Stock Products 06/09

Possible adjustment due to dividend in Swedbank

The following information is based on a press release from Swedbank AB (Swedbank) dated February 12, 2009 and may be subject to change.

The board of Swedbank has proposed that the Annual General Meeting (AGM), which will be held April 24, 2009, approves an ordinary dividend of SEK 4,50. The scheduled record date is April 29, 2009. Provided that the AGM approves the proposal and the dividend exceeds 10 percent of the volume weighted average price for Swedbank the day before the Ex-day (VWAPcum), NASDAQ OMX Derivatives Markets will carry out a re-calculation of options and futures in Swedbank as well as OMXS30 index for the part of the dividend that exceeds 10 percent of VWAPcum.

Re-calculation of stock options and futures

Conditions	Dividend SEK 4,50
Ex-date	April 27, 2009
Adjustment factor ¹	$A = \frac{VWAPcum - DIVordinary - DIV 10\%}{VWAPcum - DIVordinary}$
New exercise and future price	Old exercise and future price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), April 24, 2009
Rules and Regulations of NASDAQ OMX Derivatives Markets	4.5.3.6.2

¹ VWAP cum = volume weighted average price at the day prior to the Ex-day (8 decimals are used)

DIVordinary = dividend up to 10 percent of VWAPcum

DIV 10 % = dividend that exceeds 10 percent of VWAPcum

Following an adjustment the number of shares per contract will increase, whereas exercise and future prices will decrease. Further information regarding the adjustment of the options and futures contracts will be published in connection with an eventual adjustment

Adjustment of OMX Stockholm 30 Index,

In accordance with the Rules and Regulations for Derivatives Markets 4.8.4.5 Swedbank AB ser. A (SE0000242455) will be adjusted in OMXS30 index, conditional that the dividend exceed 10 per cent of Swedbank AB ser. A last paid price on the bank day prior to the Ex date. Adjustment will be performed effective from start on the Ex date by subtraction of the excess dividend amount from the closing price on the bank day before the Ex-date.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

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NASDAQ OMX Derivatives Markets

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