

February 24, 2009

## Exchange Notice

### Finnish Stock Products 04/09

## Possible adjustment due to dividend in Rautaruukki

The following information is based on a press release from Rautaruukki Corporation (Rautaruukki) dated February 5, 2009 and may be subject to change.

The board of Rautaruukki has proposed that the Annual General Meeting (AGM), which will be held March 24, 2009, approves an ordinary dividend of EUR 1.35. The scheduled record date is March 27, 2009. Provided that the AGM approves the proposal and the dividend exceeds 10 percent of the volume weighted average price for Rautaruukki the day before the Ex-day (VWAPcum), NASDAQ OMX Derivatives Markets will carry out a re-calculation of options and futures in Rautaruukki for the part of the dividend that exceeds 10 percent of VWAPcum.

### Re-calculation of stock options and futures

Conditions	Dividend EUR 1.35
Ex-date	March 25, 2009
Adjustment factor <sup>1</sup>	$A = \frac{VWAPcum - DIVordinary - DIV 10\%}{VWAPcum - DIVordinary}$
New exercise and future price	Old exercise and future price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), March 24, 2009
Rules and Regulations of NASDAQ OMX Derivatives Markets	4.5.3.6.2

<sup>1</sup> VWAP cum = volume weighted average price at the day prior to the Ex-day (8 decimals are used)

DIVordinary = dividend up to 10 percent of VWAPcum

DIV 10 % = dividend that exceeds 10 percent of VWAPcum

Following an adjustment the number of shares per contract will increase, whereas exercise and future prices will decrease. Further information regarding the adjustment of the options and futures contracts will be published in connection with an eventual adjustment

*Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.*

For further information concerning this exchange notice please contact Tomas Rinaldo or Håkan Walden, telephone + 46 8 405 60 00.

NASDAQ OMX Derivatives Markets

Tomas Rinaldo  
Derivatives Analyst

Håkan Walden  
Jr. Derivatives Analyst