

February 24, 2009

Exchange Notice

Finnish Stock Products 07/09

Possible adjustment due to dividend in Sanoma

The following information is based on a press release from Sanoma Oyj (Sanoma) dated February 10, 2009 and may be subject to change.

The board of Sanoma has proposed that the Annual General Meeting (AGM), which will be held April 1, 2009, approves an ordinary dividend of EUR 0.90. The scheduled record date is April 6, 2009. Provided that the AGM approves the proposal and the dividend exceeds 10 percent of the volume weighted average price for Sanoma the day before the Ex-day (VWAPcum), NASDAQ OMX Derivatives Markets will carry out a re-calculation of options and futures in Sanoma for the part of the dividend that exceeds 10 percent of VWAPcum.

Re-calculation of stock options and futures

Conditions	Dividend EUR 0.90
Ex-date	April 2, 2009
Adjustment factor ¹	$A = \frac{VWAPcum - DIVordinary - DIV 10\%}{VWAPcum - DIVordinary}$
New exercise and future price	Old exercise and future price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), April 1, 2009
Rules and Regulations of NASDAQ OMX Derivatives Markets	4.5.3.6.2

1 VWAP cum = volume weighted average price at the day prior to the Ex-day (8 decimals are used)

DIV ordinary = dividend up to 10 percent of VWAPcum

DIV 10 % = dividend that exceeds 10 percent of VWAPcum

Following an adjustment the number of shares per contract will increase, whereas exercise and future prices will decrease. Further information regarding the adjustment of the options and futures contracts will be published in connection with an eventual adjustment

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

For further information concerning this exchange notice please contact Tomas Rinaldo or Håkan Walden, telephone $+46\,8\,405\,60\,00$.

NASDAQ OMX Derivatives Markets

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