

NASDAQ OMX Nordic Surveillance

Monthly report February 2009

Stockholm

The NASDAQ OMX Stockholm (the Exchange) has during February criticized one company on the main market. The case concerned a company that did not comply with the Exchange's rules regarding repurchases of own shares that states that all transactions have to be made within the current market spread.

The Exchange has issued criticism towards one exchange member in a matter relating to trading in index futures. The member had on repeated occasions traded index futures at the close of the market in such a way that the closing price of the instrument had been significantly affected. The Exchange has emphasized the importance of considering both the respective parties conflicting interests as well as the integrity of the market when dealing with closing price orders.

During the month, 4 (3) cases has been handed over to the Swedish Financial Supervisory Authority, subsequent to the exchange's obligation according to Swedish law to report matters of suspected market abuse. Three of the cases concerned suspected illegal insider trading and the fourth matter was related to suspected market manipulation. Apart from that, four referrals have been made regarding cases where the levels of suspicion were lower.

A trading halt was implemented in the shares of Skandinaviska Enskilda Banken AB in connection with media speculation regarding a new issue of shares in the company. The trading was resumed after the company had published information regarding their plans to issue new shares.

The shares in BRIO AB were transferred to the observation segment due to the fact that the company announced that it shortly will have a severe shortage of liquidity and that the Exchange for that reason concluded that there is a material adverse uncertainty in respect of the company's financial position.

The shares in Home Properties AB were placed on the observation segment due to the fact that Home Invest AB had announced a public offer to the shareholders of the company.

The shares in Lundin Mining Corporation were placed on the observation segment on November 25th, 2008 because the company announced that it had agreed to a business combination with HudBay Minerals Inc. The shares were during February transferred back to their ordinary position after the company announced that the agreement had been terminated and that the transaction will not be completed.

The shares in Scania AB were placed on the observation segment on January 8th, 2009

because the company was subject to a mandatory public offer from Porsche Automobil Holding SE. The shares were during February transferred back to their ordinary position after Porsche Automobil Holding SE announced that the offer will not be extended and that the transaction had been completed.

Surveillance of financial reporting 2009

During the month (full year) the Exchange has sent the following number of closing letters to companies whose reports have been subject to special examination.

Category	1	2	3	4
Annual report (shares)	0 (0)	0 (0)	0 (0)	0 (1)
Interim reports (shares)	N.A.	0 (0)	0 (0)	0 (0)
Annual reports (bonds)	1 (1)	0 (0)	0 (0)	0 (0)
Interim reports (bonds)	N.A.	0 (0)	0 (0)	0 (0)
Follow-up / other cases	N.A.	0 (0)	0 (0)	0 (0)

Category 1 - no remarks.

Category 2 - remark regarding disclosure.

Category 3 - criticism.

Category 4 - statement of reprimand to the disciplinary committee.

Helsinki

Two listed companies have been criticized for having sent their invitations to the AGM to newspapers before the proposals made by the Board of Directors had been disclosed by stock exchange releases. The breaches of the rules were not considered to be severe, since both companies already had disclosed the proposal to pay dividend in accordance with the Rules of the Exchange.

Two cases of suspected market manipulation were transferred to the Finnish Financial Supervision Authority.

Copenhagen

TopoTaget A/S received a reprimand because the company did not as soon as possible, and at the latest when the data were presented at a conference, publish a company announcement on positive data for belinostat og 5-fluorouracil, in accordance with the Rules of the Exchange.

The bond issuer, Alloktion Properties AB, received a reprimand because information given in a press release was not published as prescribed in the Rules of the Exchange, but exclusively made available on the website of the parent company. Furthermore, the company received a reprimand because its announcements fail to meet the requirement to be factual, clear and succinct, and fail to meet the requirement to contain the issuer's own assessment of the consequences of the information provided.

The trading in Fionia Bank was suspended, on the company's request, due to the fact that the bank announced that it had entered into an agreement with Finansiell Stabilitet.

The bond, 8% Allokton Properties II 2016, was transferred to the observation segment due to the fact that Allokton Properties AB announced that it was considering deferring its obligation to pay interest for the bonds on the interest payment date, March 31, 2009.

The shares in Søndagsavisen A/S were transferred to the observation segment due to the fact that the company announced that the Board of Directors had decided to examine the strategic options for its distribution activities, including a potential divestiture of the business.

The shares in H. Lundbeck A/S were transferred to the observation segment due to the fact that the company announced that it had entered into a definitive agreement to acquire Ovation Pharmaceuticals Inc.

The shares in KapitalPleje A/S were transferred to the observation segment due to the fact that the company announced that its equity had been significantly reduced. Furthermore, the company announced that in order to fulfill the levels of lending it has been necessary to reduce the company's investments.

The shares in Mondo A/S were transferred to the observation segment due to the fact that the company had lost half of its share capital.

The bonds, issued by Mare Baltic PCC Limited, were transferred to the observation segment due to the fact that its bank, HSH Nordbank AG, announced that it was unclear if Fionia Bank A/S would be able to fulfil its obligations under their subordinated term loan agreements. The bonds were later in the month returned to its ordinary position after HSH Nordbank AG had announced the net results of the defaults of Roskilde Bank A/S and Ebbw bank A/S.

Iceland

A bond issuer was criticized because price sensitive information regarding the liquidation of a subsidiary was not disclosed publicly in a timely manner.

An issuer of unit share certificates was criticized for deferred publication of information regarding its decision to recommence trading of two of its funds.

The trading in the shares issued by Atlantic Petroleum P/F was halted (matching halt) after speculation in the media regarding a decrease in reserve estimates for one of its oil drilling fields. At the same time trading in the shares was halted at NASDAQ OMX Copenhagen where Atlantic Petroleum P/F is secondary listed. The trading was resumed later the same day, after the company had published the information.

The bonds issued by Atorka Group hf. were moved to the observation segment due to uncertainty concerning the issuer's financial position, with reference to an announcement from the company regarding its payment difficulties.

First North

HIO Property Invest A/S received a reprimand, because the company did not publish its annual financial statement for 2007/2008 within three month from the expiry of the reporting period, as required by the First North rules.

One Swedish First North company was criticized for having sent its notice to attend the AGM to newspapers before the proposals had been published through a press release. The breach of the rules was not considered to be severe, since the notice did not contain any information that was deemed to be price sensitive.

The trading in the shares of RayClinic was halted in connection with the publication of information about that the company is going to apply for financial reconstruction.

The shares in Malka Oil AB were transferred to the observation segment after the company announced plans for a financial reconstruction since the Exchange therefore concluded that there is an adverse uncertainty regarding Malka Oil's financial situation.

The shares in Cryptzone AB were transferred to the observation segment after the company announced that it had filed for a financial reconstruction at the Gothenburg District Court and the Exchange for this reason concluded that there is an adverse uncertainty regarding Cryptzone's financial situation.