

March 12, 2009

Exchange Notice

Swedish Stock Products 20/09

Adjustment in Nordea due to rights issue

The Extra General Meeting (EGM) of Nordea Bank AB (Nordea) approved the proposed rights issue (11:20), whereby shareholders are entitled to eleven (11) new shares for every twenty (20) shares held. The subscription price is set at SEK 20.75. The scheduled record date is March 17, 2009. The new ordinary shares do not entitle to the dividend of EUR 0.20 proposed to the Annual General Meeting (AGM) which will be held April 2, 2009, which is why the proposed dividend has been added to the issue price in the formula for the adjustment factor. NASDAQ OMX Derivatives Markets has carried out a re-calculation of options and futures in Nordea and adjusted the OMXS30 Index as described below.

Re-calculation of stock options and futures

Conditions	11:20, Issue price SEK 20.75. The issued shares do not entitle to the proposed dividend of EUR 0.20, conversion from EUR to SEK was made by using The World Market Company (WM) rate 16.00 (GMT), March 12, 2009
Ex-date	March 13, 2009
World Market Company rate	11,18915
Adjustment factor ¹	$A = \frac{\text{Number of shares prior to the offer}}{\text{Number of shares after the offer}} * \left[1 - \frac{\text{Issue price} + D}{\text{VWAPcum}} \right] + \frac{\text{Issue price} + D}{\text{VWAPcum}}$ <p>= 0.7989877</p>
VWAPcum	53.02712224
New exercise and future price	Old exercise and future price * 0.7989877
New contract size	Old contract size / 0.7989877
Date of re-calculation	After 19.30 (CET), March 12, 2009
Rules and Regulations of NASDAQ OMX Derivatives Markets	NASDAQ OMX Derivatives Markets has received approval from the Stockombudsman to calculate the adjustment factor in accordance with the above formula.

¹ VWAPcum = volume weighted average price at the day prior to the ex-day (8 decimals are used)

D = SEK 2.23783

New exercise and futures prices have been rounded off to two decimal places and received an "X" in the series designation. As a result of the adjustment the number of shares per contract has increased to 125 after rounding to the nearest full share, whereas exercise and future prices have decreased. The series will also receive new ISIN-codes which will be published in a separate exchange notice later today. The rounding off of future prices was made "trade by trade" and not on the net position.

Adjustment of OMX Stockholm 30 Index

Nordea Bank AB (NDA SEK, SE0000427361) will be adjusted in OMXS30 index, conditional by approval on the EGM. The adjustment will lead to an increase in the number of Nordea Bank AB shares in the OMXS30 index, according to the terms of the rights issue (11:20), as from the Ex date March 13, 2009. The current number of shares for Nordea Bank AB in OMXS30 index is 2 600 108 227. After the adjustment this number will be increased to 4 030 167 751.

NASDAQ OMX Derivatives Markets has received the indexombudsmans approval to deviate from rule 4.8.4.1 by using a modified subscription price, SEK 22.98783, which corresponds to the subscription price + proposed dividend (EUR 0.20), when calculating the adjustment amount for Nordea Bank AB on the Ex date in the OMXS30 Index. Due to the adjustment the new OMXS30 index divisor will be 2 452 533 522.62100 after first trade in the Nordea share on the Ex date.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

For further information concerning this exchange notice please contact Håkan Walden or Erik Hågemo, telephone +46 8 405 60 00

NASDAQ OMX Derivatives Markets

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