

March 12, 2009

## Exchange Notice

### Finnish Stock Products 10/09

## Adjustment in Nordea due to rights issue

The Extra General Meeting (EGM) of Nordea Bank AB (Nordea) approved the proposed rights issue (11:20), whereby shareholders are entitled to eleven (11) new shares for every twenty (20) shares held. The subscription price is set at EUR 1.81. The scheduled record date is March 17, 2009. The new ordinary shares do not entitle to the dividend of EUR 0.20 proposed to the Annual General Meeting (AGM) which will be held April 2, 2009, which is why the proposed dividend has been added to the issue price in the formula for the adjustment factor. NASDAQ OMX Derivatives Markets has carried out a re-calculation of options and futures in Nordea as described below.

### Re-calculation of stock options and futures

Conditions	11:20, Issue price EUR 1.81. The issued shares does not entitle to the proposed Dividend of EUR 0.20.
Ex-date	March 13, 2009
Adjustment factor <sup>1</sup>	$A = \frac{\text{Number of shares prior to the offer}}{\text{Number of shares after the offer}} * \left[ 1 - \frac{\text{Issue price} + D}{VWAP_{cum}} \right] + \frac{\text{Issue price} + D}{VWAP_{cum}}$ =0.7960131
VWAP <sub>cum</sub>	4.72799054
New exercise and future price	Old exercise and future price * 0.7960131
New contract size	Old contract size / 0.7960131
Date of re-calculation	After 19.30 (CET), March 12, 2009
Rules and Regulations of NASDAQ OMX Derivatives Markets	NASDAQ OMX Derivatives Markets has received approval from the Stockombudsman to calculate the adjustment factor in accordance with the above formula.

<sup>1</sup> VWAP<sub>cum</sub> = volume weighted average price at the day prior to the ex-day (8 decimals are used)

D = EUR 0.20

New exercise and futures prices have been rounded off to two decimal places and received an "X" in the series designation. As a result of the adjustment the number of shares per contract has increased to 126 after rounding to the nearest full share, whereas exercise and future prices have decreased. The series

will also receive new ISIN-codes which will be published in a separate exchange notice later today. The rounding off of future prices was made “trade by trade” and not on the net position.

*Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.*

For further information concerning this exchange notice please contact Håkan Walden or Tomas Rinaldo, telephone +46 8 405 60 00

NASDAQ OMX Derivatives Markets

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