

May 25, 2009

Exchange Notice

Finnish Stock Products 30/09

Adjustment in Sponda due to rights issue

The following information is based on a press release from Sponda Plc (Sponda) published on May 25.

Sponda's Extra General Meeting (EGM) approved a rights issue (3:2), whereby shareholders are entitled to three (3) new shares for every two (2) shares held. The subscription price is set at EUR 1.25. The record date is May 28, 2009. NASDAQ OMX Derivatives Markets will carry out a re-calculation of options and forwards in Sponda as described below.

Re-calculation of stock options and forwards

Conditions	3:2, Issue price EUR 1.25
Ex-date	May 26, 2009
Adjustment factor ¹	$A = \frac{\text{Number of shares prior to the offer}}{\text{Number of shares after the offer}} * \left[1 - \frac{\text{Issue price}}{\text{VWAPcum}} \right] + \frac{\text{Issue price}}{\text{VWAPcum}}$
New exercise and forward price	Old exercise and forward price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), May 25, 2009
Rules and Regulations of NASDAQ OMX Derivatives Markets	4.5.3.4.1

¹ VWAPcum = volume weighted average price at the day prior to the ex-day (8 decimals are used)

Following an adjustment the number of shares per contract will increase, whereas exercise and forward prices will decrease. Further information regarding the re-calculation of the options and forwards contracts will be published in connection with the adjustment.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

For further information concerning this exchange notice please contact Tomas Rinaldo or Håkan Walden, telephone +46 8 405 60 00

NASDAQ OMX Derivatives Markets

Tomas Rinaldo
Derivatives Analyst

Håkan Walden
Jr. Derivatives Analyst