

May 25, 2009

## Exchange Notice

### Finnish Stock Products 31/09

## Adjustment in Sponda due to rights issue

As previously announced, Sponda's Extra General Meeting (EGM) approved a rights issue (3:2), whereby shareholders are entitled to three (3) new shares for every two (2) shares held. The subscription price is set at EUR 1.25. The record date is May 28, 2009. NASDAQ OMX Derivatives Markets has carried out a re-calculation of options and forwards in Sponda as described below.

### Re-calculation of stock options and forwards

Conditions	3:2, Issue price EUR 1.25
Ex-date	May 26, 2009
Adjustment factor <sup>1</sup>	$A = \frac{\text{Number of shares prior to the offer}}{\text{Number of shares after the offer}} * \left[ 1 - \frac{\text{Issue price}}{\text{VWAPcum}} \right] + \frac{\text{Issue price}}{\text{VWAPcum}}$ = 0.6264540
VWAPcum	3.31193050
New exercise and forward price	Old exercise and forward price * 0.6264540
New contract size	Old contract size / 0.6264540
Date of re-calculation	After 19.30 (CET), May 25, 2009
Rules and Regulations of NASDAQ OMX Derivatives Markets	4.5.3.4.1

<sup>1</sup> VWAPcum = volume weighted average price at the day prior to the ex-day (8 decimals are used)

New exercise and forwards prices have been rounded off to two decimal places and received an "X" in the series designation. As a result of the adjustment the number of shares per contract has increased to 160 after rounding to the nearest full share, whereas exercise and forward prices have decreased. The series will also receive new ISIN-codes which will be published in a separate exchange notice later today. The rounding off of forward prices was made "trade by trade" and not on the net position.

*Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.*

For further information concerning this exchange notice please contact Tomas Rinaldo or Håkan Walden, telephone +46 8 405 60 00

NASDAQ OMX Derivatives Markets

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