

Press release from ElektronikGruppen

13 Dec, 2007

ElektronikGruppen plans to buy German display company

ElektronikGruppen intends to sign an agreement to acquire 91% of the shares in the Germany display company PriDis Solutions GmbH. The company's revenue in 2007 is expected to reach approximately EUR 3 million and the acquisition will strengthen ElektronikGruppen's market position in Europe in the fast-growing TFT-LCD display segment. The transaction is conditional on the fulfilment of certain legal conditions.

"Through the acquisition of PriDis Solutions, ElektronikGruppen will establish a presence in the German market for technical import-export of electronic components and systems. The acquisition will also widen our customer base and expand our collaboration with several key suppliers," says Johan Ålander, President and CEO of ElektronikGruppen.

PriDis Solutions is a newly started company that has taken over virtually all its business from C&S Data GmbH. The company has a well diversified customer portfolio, mainly in Germany but also in Italy and the UK.

The outstanding requirements for a legally binding agreement are expected to be met in January 2008, after which the company will be consolidated in the Electronics business area. All senior executives will continue working for the company following the acquisition. According to the proposed draft agreement, ElektronikGruppen will also acquire the remaining 9% of the shares over a three-year period according to a predetermined price model.

The acquisition is expected to have a marginal impact on ElektronikGruppen's earnings per share in the coming year.

For additional information contact

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ElektronikGruppen may be required to disclose the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 08.50 CET on 13 December, 2007.

ElektronikGruppen is one of the Nordic region's leading suppliers of high technology electronic components, systems and production equipment for the electronics industry. The operations, organised in three business areas, are based on specialized knowledge in electronics and electromechanics. The Nordic region is the home market but ElektronikGruppen is also present in the Baltic region, Poland, the United Kingdom, China and Sri Lanka. The Group's net sales amounted to SEK 827 million in 2006. The Group has approximately 365 employees. The share is listed on the Nordic Stock Exchange in Stockholm, Small Cap list.

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