

March 11, 2009 at 10.30

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SHARES SUBSCRIBED WITH THE OUTOKUMPU OYJ 2003A STOCK OPTIONS AND THE INCREASE IN SHARE CAPITAL

Between February 10, 2009 and March 1, 2009 a total of 415 473 shares have been subscribed for with the 2003A stock options (FI0009629133). As a result of the share subscriptions the share capital of Outokumpu Oyj has increased by EUR 706 304.10.

Share subscription period with the Outokumpu stock options 2003A ended on March 1, 2009.

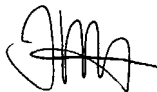
The increase in share capital has been entered into the Finnish trade register on March 11, 2009 and the subscribed shares will be listed on the NASDAQ OMX Helsinki Ltd and trading will commence along with the old shares as of March 12, 2009.

The shares and share capital of Outokumpu Oyj following the increase in share capital:

Trading code:	OUT1V
ISIN code:	FI00090002422
Number of shares:	181 994 266
Share capital:	EUR 309 390 252.20

The next filing of increase in share capital into the trade register will take place on or about May 11, 2009 and listing of shares on the NASDAQ OMX Helsinki Ltd on or about May 12, 2009.

OUTOKUMPU OYJ
Corporate Management



Ingela Ulfves
Vice President - Investor Relations & Financial Communications
tel. + 358 9 421 2438, mobile +358 40 515 1531
ingela.ulfves@outokumpu.com
www.outokumpu.com