

Central Asia Gold

Central Asia Gold, last day of trading in BTU

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(NGM: CAG)

The rights issue in Central Asia Gold is now registered at the Swedish Companies Registration Office . The last day of trading in BTU will be 2008-07-29. The shares and subscription options will be divided, the shares and subscription options may be traded separately and not in Units at NGM Equity.

The number of shares increases by 117 774 304 shares through the new issue, totalling 529 984 374 shares. In addition, 58 887 152 subscription options are issued.

Through the issue, Central Asia Gold are provided with 64.8 MSEK before costs related to the transaction and another 32.4 MSEK given full utilization of the subscription options.

Glitnir acted as financial advisor to Central Asia Gold in connection with the transaction.

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Central Asia Gold AB is a Swedish mining company focused on gold production and exploration in Russia and Mongolia in the central parts of Asia. The gold production was initiated in late January 2005 and the assets today encompass some 645,000 troy ounces (1 troy ounce = 31.1 g) of C1/ C2 Russian gold reserves.

Cautionary Statement: Statements and assumptions made in this report with respect to Central Asia Gold AB's ("CAG") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking

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