

Central Asia Gold

Bulletin from Extraordinary General Meeting in Central Asia Gold

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- **Acquisition in kind of gold mining group NMC approved**
- **Dividend of remaining shares of Kopylovskoye AB to the CAG shareholders also approved**

An Extraordinary General Meeting (“EGM”) in Central Asia Gold (“CAG”) was today conducted in Stockholm. The main agenda items were to approve of the proposed acquisition in kind of Russian gold mining group NMC, to approve of the dividend of the remaining shares in Kopylovskoye AB in relation 1:1, to reduce the par value of the CAG shares etc.

At the shareholders’ meeting there were 244.081.307 shares present.

After a presentation of the proposed merger, the present shareholders approved of the acquisition of NMC group against payment of 3,000,000,000 newly issued CAG shares and 500,000,000 newly issued warrants. Furthermore, the par value of the CAG shares was lowered to SEK 0.05 from SEK 0.20 in order to enable the proposed dividend. Thereafter the dividend itself was approved. The record date for the dividend is December 30, 2008 and the CAG shares will trade excluding the right to dividend as from tomorrow, December 23.

Also, the previous sale of 25,000 shares in Kopylovskoye AB to Swedish company Lannion AB was approved by the present shareholders.

In addition to the agenda items, Mr. Preston Haskell, main owner of NMC, introduced himself and spoke about his business back ground and his vision of the future of CAG.

It was furthermore explained that a new board of Directors will get appointed at a separate extraordinary shareholders’ meeting, which is planned to be convened in sometimes in February 2009. A notice will be distributed in due time.

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Central Asia Gold AB is a Swedish mining company focused on gold production and exploration in Russia and Mongolia in the central parts of Asia. The gold production was initiated in late January 2005 and the assets today encompass some 645,000 troy ounces (1 troy ounce = 31.1 g) of C1/ C2 Russian gold reserves.

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