

The merger with New Mining Company completed

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(NGM: CAG)

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The merger with New Mining Company, NMC, is now formally completed. Following the completion 3 000 000 000 shares and 500 000 000 warrants will be issued to the owners of NMC and thus Preston Haskell will become the new principal shareholder of Central Asia Gold.

As a result of the merger a notice for an EGM on 12 March 2009 has been published. At the EGM among other things a new Board of Directors is proposed to be elected.

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Central Asia Gold AB is a Swedish mining company focused on gold production and exploration in Russia and Mongolia in the central parts of Asia. The gold production was initiated in late January 2005 and the assets as at late 2008 encompassed some 455,000 troy ounces (1 troy ounce = 31.1 g) of C1/C2 Russian gold reserves.

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