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Press release

Indutrade acquires Axelvalves AB and strengthens its position in Eastern Europe

Indutrade today acquired all of the shares in Axelvalves AB with annual sales of approximately SEK 36 million to Eastern Europe.

Axelvalves is one of the leading suppliers in Scandinavia of industrial valves to the processing industry in Eastern Europe with own brands.

The acquisition strengthens Indutrade's market position mainly in Russia and is expected to have a marginally positive effect on Indutrade's earnings per share.

Stockholm, 2 January 2007

INDUTRADE AB (publ)

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by

- *High-tech products for recurring needs*
- *Growth through a structured and tried-and tested acquisition strategy*
- *A decentralised organisation characterised by an entrepreneurial spirit.*

The Group is organised into four business areas: Engineering & Equipment, Flow Technology, Industrial Components and Special Products. Indutrade's sales totalled SEK 3,822 million in 2005, generating operating income of SEK 333 million before depreciation and amortisation of intangible assets. Indutrade is listed on the Nordic Mid-Cap list in Stockholm under Industrials.