PRESS RELEASE

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OUTOKUMPU DELIVERS STAINLESS STEEL TO CHEMICAL TANKERS IN CHINA

Outokumpu has signed a contract with Yangzi Shipbuilding Industry in China to deliver the stainless steel special grade Duplex 2205 to four ships of 3 600 DWT each. The ships will be carrying acids, for example phosphoric and sulphuric acids.

The contract includes a total of 1 200 tons of stainless steel plate that will be used to manufacture the big tanks inside the ships. The deliveries will take place from April to November 2009.

The ships will be operated by the Dutch shipping company UNIFLEET and will be in use from 2010 and 2011.

"Winning orders in competition with Chinese plate producers in their own country, shows Outokumpu's leadership as a supplier to shipyards making this type of ships. The advantage was our experience in complex businesses with tailor-made plate products, technical know-how and in managing the flow of products according to the construction plan of the shipyard", says Hans Gunnarsson from the sales team specialized in Chemical tankers.

Outokumpu's target is to increase sales to end-users and projects. The company is a market leader in Duplex grades with 50 percent global market share. Duplex grades are characterized with good corrosion resistance and high strength. They meet the requirements of the most demanding environments offering durability, material savings and lower life cycle costs.

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