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Stockholm, 30 November 2007

Pressrelease

Prospectus relating to the rights issue in Varyag Resources AB.

The prospectus relating to the rights issue in Varyag Resources AB is now available for download from the company's website: www.varyag.se

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Varyag Resources is a private equity firm whose shares are traded on the First North list of Stockholm Stock Exchange. The business concept is to invest in, actively manage and dispose of investments mainly in unlisted companies in the natural resources sector in Russia and the Commonwealth of Independent States (CIS). Varyag Resources offers a unique investment opportunity for investors in the stock market. www.varyag.se