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Stockholm, 5 November 2007

Varyag Resources advances the date of the interim report

The board of directors of Varyag Resources AB (publ) has, in consideration of the board's resolution to propose an extraordinary shareholders' meeting to resolve on a rights issue (see separate press release), resolved to advance the date of the announcement of the company's interim report for the period 1 January – 30 September 2007 to 6 November 2007.

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Varyag Resources is a private equity investor whose shares are traded on First North, the OMX Nordic Exchange Stockholm. The business concept is to invest in, actively manage and dispose of investments mainly in unlisted companies in the natural resources sector in Russia and the Commonwealth of Independent States (CIS). Varyag Resources offers a unique investment opportunity for investors in the stock market. www.varyag.se