

Press Release September 10, 2007

Net asset value of Vostok Nafta Investment Ltd as of August 31, 2007

Net asset value per share: USD: 12.03, SEK: 82.92

Change in net asset value (USD/share) August 2007: -5.12%

RTS index development, August 2007: -3.71%

Three largest holdings, August 31, 2007 (Share of stockholdings):

- 1. Black Earth Farming 21.87%
- 2. TNK BP Holding Pref 14.33%
- 3. Belon 7.00%

Vostok Nafta's estimated net asset value as of August 31, 2007 amounted to approximately USD 553.43 mln (SEK 3,815.86 mln according to SEK/USD 6.89). The number of outstanding shares per August 31, 2007 was 46,020,901. For the shares in the portfolio that are listed, the market value has been calculated by using the closing bid price of August 31, 2007.

This report has not been subject to review by the company's auditors.

Per Brilioth Managing Director

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