



**Press Release
October 10, 2007**

**Net asset value of Vostok Nafta Investment Ltd as of
September 28, 2007**

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Net asset value per share: USD: 13.62, SEK: 87.71

Change in net asset value (USD/share) September 2007: 13.28%

RTS index development, September 2007: 7.91%

Three largest holdings, September 28, 2007 (Share of stockholdings):

1. Black Earth Farming 22.21%
2. TNK BP Holding Pref 12.53%
3. Belon 6.95%

Vostok Nafta's estimated net asset value as of September 28, 2007 amounted to approximately USD 626.96 mln (SEK 4,036.28 mln according to SEK/USD 6.44). The number of outstanding shares per September 28, 2007 was 46,020,901. For the shares in the portfolio that are listed, the market value has been calculated by using the closing bid price of September 28, 2007.

This report has not been subject to review by the company's auditors.

Per Brilioth
Managing Director