

Press Release August 18, 2008

Codan Services Ltd 2 Church Street P.O. Box HM 666 Hamilton Bermuda

office

Vostok Nafta to release Six Months Report Wednesday August 20, 2008

Telephone Conference to be held on August 20, 2008 at 16:00Central European Time (CET)

Vostok Nafta Investment Ltd. ("Vostok Nafta" or the "Company") announces that the interim report for the first six months of 2008 will be published on August 20, 2008.

The Company will hold a telephone conference with an interactive presentation at 16:00 CET (10:00 a.m. EST) August 20, where Per Brilioth, Managing Director of Vostok Nafta will be available to comment on the report.

Please call in 10 minutes before the conference starts and stay on the line (an operator will be available to assist you).

CONFIRMATION CODE NEEDED FOR CONFERENCE CALL: 8042293

Call-in number for the conference call (North America): +1 718 354 1385 Call-in number for the conference call (Europe): +46 (0)8 5051 3792

To take part of the interactive presentation, please log on to:

http://www.livemeeting.com/cc/premconfeurope/join?id=8042293&role=a
ttend&pw=pw3439

Or visit the website www.euvisioncast.com and login using the following:

Meeting ID: 8042293

Meeting Password: pw3439

A replay of the telephone conference will be available approximately one hour after the completion of the conference and until August 27, 2008.

Replay number in Europe is: +46-(0)8-587 69441 and in North America: 1-718-354-1112. To access the recording, please enter access code: 8042293#

For further information please contact:

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