*l*ostok Nafta nvestment Ltd

Press Release November 17, 2008

Vostok Nafta to release Nine Months Report Wednesday November 19, 2008

Telephone Conference to be held on November 19, 2008 at 16:00 Central European Time (CET)

Vostok Nafta Investment Ltd. ("Vostok Nafta" or the "Company") announces that the interim report for the first nine months of 2008 will be published on November 19, 2008.

The Company will hold a telephone conference with an interactive presentation at 16:00 CET (10:00 a.m. EST) November 19, where Per Brilioth, Managing Director of Vostok Nafta will be available to comment on the report and the latest developments.

Please call in 10 minutes before the conference starts and stay on the line (an operator will be available to assist you).

Call-in number for the conference call (Europe): +46 (0)8 5051 3785

Call-in number for the conference call (North America): +1 212 444 0481

To take part of the interactive presentation, please log on to: <u>http://www.livemeeting.com/cc/premconfeurope/join?id=4919487&role=at</u> <u>tend&pw=pw1310</u>

Or visit the website www.euvisioncast.com and login using the following:

Meeting ID: 4919487

Meeting Password: pw1310

A replay of the telephone conference will be available approximately one hour after the completion of the conference and until November 26, 2008.

Replay number in Europe is: +46-(0)8-587 69441 and in North America: 1-718-354-1112. To access the recording, please enter access code: 4919487#

For further information please contact:

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