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Press Release February 10, 2009

Net asset value of Vostok Nafta Investment Ltd as of January 30, 2009

Net asset value per share: USD: 4.66, SEK: 38.88

Change in net asset value (USD/share) January 2009: -13.56%

RTS index development, January 2009: -15.33%

Three largest holdings, January 30, 2009 (Share of Portfolio):

1. Black Earth Farming 23.8%
2. RusForest 18.8%
3. Tinkoff Credit Systems 16.1%

Vostok Nafta's estimated net asset value as of January 30, 2009 amounted to approximately USD 214.42 mln (SEK 1,789.20 mln according to USD/SEK 8.3443). Net debt as of January 30 amounted to USD 51.93 mln. The number of outstanding shares per January 30, 2009 was 46,020,901. For the shares in the portfolio that are listed, the market value has been calculated by using the last available closing bid price as at January 30, 2009.

This report has not been subject to review by the company's auditors.

Per Brilioth
Managing Director

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