

**Vostok
Nafta
Investment
Ltd**



This information is not for release, publication or distribution, directly or indirectly, in or into the United States, Australia, Canada, Hong Kong or Japan

Registered
office
Codan Services Ltd
2 Church Street
P.O. Box HM 666
Hamilton
Bermuda

**Press Release
January 26, 2009**

**VOSTOK NAFTA: A SUPPLEMENT TO THE
PROSPECTUS REGARDING VOSTOK NAFTA'S
RIGHTS ISSUE IS NOW AVAILABLE**

Vostok Nafta Investment Ltd (“Vostok Nafta”) has today made available a supplement to the prospectus regarding the previously communicated rights issue. The supplemental prospectus is available at Vostok Nafta’s web site www.vostoknafta.com.

For further information, please contact:

Robert Eriksson, Head of Investor Relations: +46 701 11 26 15



Registered
office
Codan Services Ltd
2 Church Street
P.O. Box HM 666
Hamilton
Bermuda

IMPORTANT NOTICE:

The information in this press-release is not for release, publication or distribution, directly or indirectly, in or into the United States, Australia, Canada, Hong Kong or Japan.

The information in this press-release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the securities referred to herein in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities laws of any such jurisdiction.

The information in this press-release does not constitute an offer of securities of Vostok Nafta Investment Ltd. for sale in the United States, nor may the securities be offered or sold in the United States absent registration or an exemption from registration as provided in the U.S. Securities Act of 1933, as amended, and the rules and regulations thereunder. There is no intention to register any portion of the offering of securities of Vostok Nafta Investment Ltd. in the United States or to conduct a public offering of shares in the United States.

The information in this press-release may not be forwarded or distributed to any other person and may not be reproduced in any manner whatsoever. Any forwarding, distribution, reproduction, or disclosure of this information in whole or in part is unauthorized. Failure to comply with this directive may result in a violation of U.S. Securities Act of 1933, as amended, or the applicable laws of other jurisdictions.

**FOR RECEIVERS OF THIS PRESS-RELEASE
IN THE UNITED KINGDOM:**

This communication does not constitute an offer of securities to the public in the United Kingdom. This communication is directed only at (i) persons who are outside the United Kingdom or (ii) persons who fall within Article 43(2) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") in relation to this communication, and (iii) other persons to whom it may lawfully be communicated (all such persons together being referred to as "relevant persons"). Any investment activity to which this communication relates will only be available to, and will only be engaged with, relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents.