



Registered  
office  
Codan Services Ltd  
2 Church Street  
P.O. Box HM 666  
Hamilton  
Bermuda

**News Release  
December 17, 2007**

**Vostok Nafta Investment  
Ltd's Nomination Committee**

**Vostok Nafta Investment Ltd is pleased to announce the composition  
of the Nomination Committee for the 2008 Annual General Meeting.**

The Nomination Committee has been formed with the following members:

Ian H. Lundin, Member of the Board of Vostok Nafta Investment Ltd

Åsa Nisell, Swedbank Robur Fonder

Lars Öhrstedt, AFA Insurance

At the Nomination Committee's first meeting Ian H. Lundin was elected  
Chairman of the Committee.

The main tasks of the Committee shall be to make recommendations to  
the AGM regarding:

- Election of Chairman
- Election of board members
- Fees for the Chairman
- Fees for board members
- Fees for board committee work
- Election of auditors
- Auditors fees
- Election of the Chairman at the AGM
- Principles for appointment of the Nomination Committee for the AGM in  
2009

Shareholders who wish to present a motion to the AGM in 2008 regarding  
the above-mentioned issues should contact the Chairman of the  
Nomination Committee Ian H. Lundin at  
[nominationcommittee@vostoknafta.com](mailto:nominationcommittee@vostoknafta.com), not later than January 31, 2008.

For further information please contact:  
Robert Eriksson, Head of Investor Relations, Tel +46 701 11 26 15