



Registered  
office  
Codan Services Ltd  
2 Church Street  
P.O. Box HM 666  
Hamilton  
Bermuda

## **News Release August 30, 2007**

### **Vostok Nafta issues call options to a group of employees**

At a board meeting on August 30, 2007 it was decided to issue 710,000 of the authorized 1,000,000 options under the company's incentive Program to a group of employees.

The call options may be exercised not earlier than two years and not later than three years from the time of the granting.

The strike price is set as the average of the last price of the 10 trading days prior to the decision plus 20%, which for the options above results in a strike price of SEK 84.66.

#### **For employees resident outside of Sweden the following conditions shall apply:**

No premium shall be paid for the options and the options may only be exercised if the option holder at the time of exercise is still employed within the group.

#### **For employees resident in Sweden the following conditions shall apply:**

The options are offered to a purchase price corresponding to the market value of the options at the time of the offer. The options shall be fully transferable and will hereby be considered as securities.

#### **For further information please contact:**

Robert Eriksson, Head of Investor Relations, Tel +46 701 11 26 15