



**Press Release
June 10, 2008**

Net asset value of Vostok Nafta Investment Ltd as of May 30, 2008

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Net asset value per share: USD: 21.82, SEK: 131.02

Change in net asset value (USD/share) May 2008: 5.85%

RTS index development, May 2008: 15.90%

Three largest holdings, May 30, 2008 (Share of stockholdings):

1. Black Earth Farming 29.42%
2. Kuzbassrazrezugol 10.22%
3. TNK BP Holding Pref 8.84%

Vostok Nafta's estimated net asset value as of May 30, 2008 amounted to approximately USD 1,004.35 mln (SEK 6,029.63 mln according to USD/SEK 6.0035). The number of outstanding shares per May 30, 2008 was 46,020,901. For the shares in the portfolio that are listed, the market value has been calculated by using the last available closing bid price as at May 30, 2008.

This report has not been subject to review by the company's auditors.

Per Brilioth
Managing Director

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