

**Company announcement
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Ørsted completes the divestment of Borkum Riffgrund 2 offshore wind farm and now expects full-year EBITDA to come in around DKK 21 billion

Ørsted
Kraftværksvej 53
Skærbæk
7000 Fredericia

www.ored.com
CVR-no. 36 21 37 28

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Further to our company announcement issued on 7 August 2017, Ørsted has today completed the divestment of 50% of the Borkum Riffgrund 2 offshore wind farm to Global Infrastructure Partners (GIP). The acquisition price will be paid in 2017, and the EPC contract payments will be made during 2017 and 2018.

With the completion of the farm-down, we now expect EBITDA in 2017 to materialise at approximately DKK 21 billion compared to the previously guided range of DKK 19-21 billion.

The information in this announcement does not change Ørsted's expected investment level for 2017.

For further information

Investor Relations

Henrik Brünniche Lund
+45 99 55 97 22

Media Relations

Tom Lehn-Christiansen
+45 99 55 60 17

The Ørsted vision is a world that runs entirely on green energy. Ørsted develops, constructs and operates offshore wind farms, bioenergy plants and innovative waste-to-energy solutions and provides smart energy products to its customers. Headquartered in Denmark, Ørsted employs 5,600 people. Ørsted's shares are listed on Nasdaq Copenhagen (Ørsted). In 2016, the company's revenue was DKK 61 billion (EUR 8.2 billion). For more information on Ørsted, visit ored.com or follow us on Facebook, LinkedIn, Instagram and Twitter.