

# *Investment AB Kinnevik*

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PRESS RELEASE

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## **ISSUE AND REPURCHASE OF CLASS C SHARES**

**Investment AB Kinnevik (publ) (“Kinnevik”) today announced that it has issued and immediately repurchased 290,000 new class C shares. The shares have been issued and repurchased in accordance with the Group’s performance-based incentive programme, which was approved by the Annual General Meeting of shareholders held on 11 May 2009 and in accordance with the 2008 plan, which was approved at the Annual General Meeting 2008.**

Nordea Bank AB subscribed for the entire issue of new class C shares at a subscription price of SEK 0.10 per share. The entire issue of class C shares has thereafter been repurchased by Kinnevik for SEK 0.10 per share.

The purpose of the share issue is to enable the future delivery of class B shares to senior executives participating in the Kinnevik’s incentive programme. The class C shares will be converted into class B shares prior to delivery to qualifying participants. Class C shareholders are not entitled to dividend payments.

**For further information, visit [www.kinnevik.se](http://www.kinnevik.se) or contact:**

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*Investment AB Kinnevik’s objective is to increase shareholder value, primarily through net asset value growth. Kinnevik manages a portfolio of investments focused around three comprehensive business areas; Major Unlisted Holdings which includes the cartonboard and paper company Korsnäs including shares in Bergvik Skog, Major Listed Holdings which includes Millicom International Cellular, Tele2, Modern Times Group MTG, Metro International and Transcom WorldWide, and New Ventures which is active in finding new investments in small and mid sized companies which has a significant growth potential. Kinnevik plays an active role on the Boards of its holdings.*

*The Kinnevik’s class A and class B shares are listed on the NASDAQ OMX Stockholm’s list for large cap companies, within the financial and real estate sector. The ticker codes are KINVA and KINV B.*