

New production well at the Didon field in Tunisia

PA Resources has completed the drilling of a new production well at the Didon field offshore Tunisia.

The oil and gas group PA Resources has completed the drilling of a horizontal production well, Didon-10, at the Didon field in Tunisia. The well was drilled by the jack-up rig Ensco 85 into the El Gueria reservoir. This was done in a cost-effective way through partly using an earlier drilled well. The well penetrated a 350 meter long horizontal section of premium reservoir.

- We are very pleased with the successful drilling and the fact that we now will be able to increase the production at the Didon-field. The new production well increases PA Resources' total production and gives us great confidence that we will produce according to our earlier communicated forecast for 2009 of between 11,000 to 14,000 barrels per day in average, says Ulrik Jansson, President and CEO at PA Resources AB.

Including the new well, a total of five wells will be in production at the production platform at the Didon field.

PA Resources has a 100 percent working interest in the field.

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PA Resources AB (publ)

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PA Resources AB (publ) is an international oil and gas group with the business strategy to acquire, develop, exploit and divest oil and gas reserves, as well as explore new findings. The Group operates in Tunisia, United Kingdom, Denmark, Greenland, Netherlands, Equatorial Guinea and the Republic of Congo (Brazzaville). PA Resources is today one of the largest oil producers in Tunisia. The parent company is located in Stockholm, Sweden.

PA Resources net sales amounted to SEK 2,420 Million during 2008. The company is primary listed on the Oslo Stock Exchange in Norway (segment OB Match) and secondary listed on the NASDAQ OMX Nordic Exchange in Stockholm, Sweden (segment Large Cap). For additional information, please visit www.paresources.se.