Announcement

Føroya Landsstýri – The Government of the Faroe Islands

Prospectus

The Føroya Landsstýri has published a prospectus regarding the issue of DKK 1,900,000,000 principal amount of 2.00 per cent notes due 11 June 2012. The notes will constitute direct, general and unconditional obligations of the Faroe Islands.

Title of the notes: Føroya Landsstýri DKK Denominated 2 per cent Fixed

Rate Notes 10 June 2009 / 11 June 2012

Issue price: 94.96

Issue date: 10 June 2009
Maturity date: 11 June 2012
Currency: Danish kroner
Denomination: DKK 1,000

Total nominal amount: DKK 1,900,000,000

Interest: 2.00 per cent fixed rate interest is payable on the notes,

calculated from and including 10 June 2009.

Class: The issue of the notes consist of only one class

ISIN: DK0030172812

The notes have been approved for the trading and official listing on the main markets of NASDAQ OMX Iceland hf. (The Faroese Securities Market) and NASDAQ OMX Copenhagen A/S, with effect from 10 June 2009.

The Prospectus can be obtained from the website of Landsbanki Føroya, the Governmental Bank of the Faroe Islands: www.landsbankin.fo

This Prospectus is also available in printed form at the following places: Nordea Bank Danmark A/S, Strandgade 3, DK-1401 Copenhagen K, Denmark and from Landsbanki Føroya, Yviri við Strond 15, FO-110 Tórshavn, Faroe Islands.

8 June 2009, Tórshavn, Faroe Islands