

To NASDAQ OMX Copenhagen A/S

**Nykredit Bank A/S – prospectus announcement
0% FB Globale Aktier 2012 (ISIN DK0030174008)**

8 June 2009

On 13 July 2009, Nykredit Bank A/S issues a new structured bond ("0% FB Globale Aktier 2012") with a maturity of three years. The issue has been arranged by Nykredit Bank A/S.

The bonds do not pay interest, but will generate a variable return from 13 July 2009 to 13 July 2012, both dates included. This return is calculated on the basis of the development in a basket containing six global equities. The return cannot exceed 60%. The bonds will be redeemed at maturity at par (100) as a minimum.

The bonds are issued at a price of a maximum of DKK 105. The issue price will be fixed on 6 July 2009 and will subsequently be published on NASDAQ OMX Copenhagen A/S.

The subscription period for the bonds is 10 June 2009 to 3 July 2009, both dates included. The size of the initial issue will be determined on 6 July 2009.

Settlement of the bonds will take place three banking days after registration with VP Securities A/S.

An application for admission of the bonds to trading on NASDAQ OMX Copenhagen A/S as at 13 July 2009 will be made, subject to a minimum subscription for a nominal DKK 10m. The bonds will be redeemed in full on 13 July 2012. The bonds have the following ISIN: DK0030174008.

A prospectus has been prepared in connection with the issue, which may be obtained from Nykredit Bank A/S as from 9 July 2009. The prospectus is also published via NASDAQ OMX Copenhagen A/S.

Please address enquiries concerning this prospectus announcement to Claus Møller, First Vice President, Nykredit Bank A/S, Kalvebod Brygge 1-3, DK-1780 Copenhagen K, tel +45 44 55 12 90.

Yours sincerely

Nykredit Bank