



AB Volvo

Press Information

AB Volvo publishes 2008 Annual Report

Today, Tuesday, March 10, AB Volvo is publishing its 2008 Annual Report on www.volvogroup.com, the Group's website on the Internet.

In the Annual Report there is information about the

- Strong first half of the year with record growth and record profit
- Sharply weakening development during the latter part of the year
- Broadened offering of supplementary services, "soft products"
- Investments in vehicles and machines with the fourth generation of hybrid drivelines.

The Annual Report is available both in a web version formatted for reading on screen and as a PDF document for downloading.

March 10, 2009

Reporters who want more information, please contact Media Relations at AB Volvo, tel +46 31 66 11 81.

Visit <http://www.thenewsmarket.com/volvogroup> to access broadcast-standard video from Volvo Group. You can preview and request video, and choose to receive as a MPEG2 file or by Beta SP tape. Registration and video is free to the media.

The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 100,000 people, has production facilities in 19 countries and sells their products in more than 180 markets. Annual sales of the Volvo Group amount to about SEK 300 billion. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on OMX Nordic Exchange Stockholm.

AB Volvo (publ) may be required to disclose the information provided herein pursuant to the Securities Markets Act. The information was submitted for publication at 13.00 p.m. CET, March 10, 2009.