



Fabege AB (publ)

PRESS RELEASE

2 June 2009

Clarification on tax case

As reported previously (see Annual Report 2008, page 34), Fabege has appealed a tax decision to the County Administrative Court in Stockholm.

On Friday the Supreme Administrative Court of Sweden announced decisions on three preliminary rulings relating to other companies than Fabege. In two cases tax evasion was deemed to have occurred and in one case, known as the Cyprus case, the preliminary ruling of the Swedish Revenue Law Commission (Skatterättsnämnden) was set aside and the issue of tax evasion was referred back to the Revenue Law Commission.

To avoid any misunderstanding, Fabege wishes to stress that the aforementioned decisions of the Supreme Administrative Court do not refer to Fabege. Furthermore, it is the opinion of Fabege that the decisions on the preliminary rulings addressed by the Supreme Administrative Court are not applicable to Fabege's cases, as they differ.

Fabege's position remains unchanged, as described above. It is Fabege's opinion that the sales were reported and declared in accordance with applicable rules, and no provisions have therefore been made in the company's balance sheet. Fabege's assessment is shared by external legal experts and tax advisors.

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This constitutes information that Fabege AB (publ) may be legally obliged to publish under the Securities Market Act and/or the Financial Instruments Trading Act. The information was released for publication at 17:00 on 2 June 2009.

Fabege AB (publ) is one of Sweden's leading property companies focusing on commercial premises. The book value of the company's property portfolio is approximately SEK 29.4bn. The portfolio is concentrated to the Stockholm region and has an annualised rental value of SEK 2.4bn and a lettable area of 1.4m square metres. Fabege's shares are listed on the Stockholm Stock Exchange, Large Cap segment.