

*Pressrelease June 1, 2009
from Rederi AB Transatlantic (publ)*

Transatlantic is launching today the repurchase of shares

The Board of Rederi AB Transatlantic (publ) has decided to initiate a repurchase programme of own shares in accordance with the decision of the Annual General Meeting April 23, 2009. The AGM gave the Board authorization until the next Annual General Meeting to acquire own shares so that the Transatlantic total holdings amount to more than 10 percent of the shares.

The purpose of the repurchase programme is to give the Board the opportunity to adapt and improve the capital structure in order to create increased value for shareholders, and to transfer shares in connection with the financing of possible acquisitions by payment by the Company's own shares.

The shares will be acquired on the Nasdaq OMX Nordic Exchange in Stockholm at the price valid within the registered price interval. Transatlantic currently owns 504 800 shares b.

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