



NASDAQ OMX Copenhagen A/S
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Partial sale of Kristiansands Tankrederi A/S' shareholding in NORDEN

Dampskibsselskabet NORDEN A/S ("NORDEN") has by Kristiansands Tankrederi A/S ("Kristiansand") been informed that Kristiansand has decided to have an Accelerated Book-built Offering ("ABO") arranged for a sale of part of its shareholding in NORDEN.

Kristiansand has informed NORDEN that the total offering consists of up to 4,723,060 shares (but not less than 3,200,000 shares). Kristiansand currently (before the ABO) owns 9,592,700 shares corresponding to approximately 21.5 per cent of the total nominal share capital in NORDEN.

Kristiansand has agreed with the arranging bank, that Kristiansand will not sell further shares in NORDEN without the arranging bank's consent during the period from the date of completion of the ABO to NORDEN's announcement of its interim report for the first half 2009 (expected to be published on 19 August 2009).

Furthermore, Kristiansand has informed that the reason for arranging the ABO is due to the NORDEN shares constituting an overweight of Kristiansand's total assets.

Kind regards,
Dampskibsselskabet NORDEN A/S

Mogens Hugo
Chairman

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