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Announcement

NeuroSearch A/S – Share purchase programme – Status update

In announcement no. 15-09 of 7 May 2009, NeuroSearch announced the launch of a share purchase programme under which the company will buy own shares for an amount of up to DKK 50 million during 2009.

The programme is structured according to European Commission Regulation No 2273/2003 of 22 December 2003, also referred to as the “Safe Harbour” rules, for the purchase of own shares.

In the past week, since the issue of status announcement no. 23-09, the following transactions have been made under NeuroSearch’s share purchase programme:

Accumulated share purchase	Number of shares	Average price (DKK)	Transaction value (DKK)
15 June 2009	3,700	113.85	421,245
16 June 2009	3,000	113.95	341,850
17 June 2009	9,000	109.82	988,380
18 June 2009	400	105.50	42,200
19 June 2009	3,000	109.26	327,780
Total	19,100	111.07	2,121,455

With the purchased amount of shares as stated above, NeuroSearch now holds a total of 123,376 treasury shares of DKK 20 nominal value each, corresponding to 0.76% of the total number of 16,274,030 issued shares in NeuroSearch A/S.

An amount of DKK 36,729,791 remains to be used under the share purchase programme. Based on the closing price for NeuroSearch shares on NASDAQ OMX Copenhagen on Friday 19 June 2009, this corresponds to a maximum of 338,523 additional NeuroSearch shares to be bought under the programme.

Flemming Pedersen
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About NeuroSearch

NeuroSearch (NEUR) is a Scandinavian biopharmaceutical company listed on Nasdaq OMX Copenhagen. The core business of the company covers the development of novel pharmaceutical agents, based on a broad and well-established drug discovery platform focusing on ion channels and central nervous system (CNS) disorders. A substantial share of the activities is partner financed through strategic alliances with Eli Lilly and Company and GlaxoSmithKline (GSK), and license collaboration with Abbott. The drug pipeline comprises seven clinical (Phase I-III) development programmes: Pridopidine (ACR16) for Huntington's disease (Phase III), tesofensine for obesity (Phase III ready), ABT-894 for ADHD (Phase II) in partnership with Abbott, ACR325 to treat dyskinesias in Parkinson's disease (Phase II ready), ACR343 for schizophrenia (Phase I), ABT-560 for the treatment of cognitive dysfunctions (Phase I) in collaboration with Abbott and NSD-788 for anxiety (Phase I). In addition, NeuroSearch has a broad portfolio of preclinical drug candidates and holds equity interests in several biotech companies.

