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Petter Eiken becomes acting President of Skanska Norway

Geir M Aarstad, President of Skanska Norway, has decided to leave his position for a new job in the construction industry in Saudi Arabia. Petter Eiken, Executive Vice President of Skanska AB and responsible for the construction units in the Nordics, will become acting President of Skanska Norway until a successor is in place.

“Geir has done an excellent job and has been successful in positioning Skanska as the leading construction company in Norway towards customers and co-workers. We wish him all the best in his international career,” says Petter Eiken.

Geir M Aarstad has been President of Skanska Norway since 2004 and before that he has, among other positions, worked as regional manager in the Norwegian construction operations. He joined Skanska in 1989. Recruitment of his successor has already started and will include both internal and external candidates.

Skanska Norway focuses on construction and civil engineering operations. The unit has about 4,500 employees. In 2008, Skanska Norway generated revenues of approximately SEK 13.3 billion. In Norway, Skanska is also active in the development of residential projects and PPP (Public Private Partnership) projects.

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This and previous releases can also be found at www.skanska.com

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.