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NASDAQ OMX Copenhagen A/S  
Nikolaj Plads 6  
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### **Intercompany merger in the DLH Group**

In order to simplify and optimise the Group's legal structure it is planned to merge the Danish companies DLH Nordisk A/S, DLH A/S and OK Træ ApS with Dalhoff Larsen & Horneman A/S, which will be the continuing company. Dalhoff Larsen & Horneman A/S owns directly 100 percent of the shares in DLH Nordisk A/S and DLH A/S, whereas it owns indirectly 100 percent of the shares in OK Træ ApS via DLH A/S.

As regards the business activities in Denmark the Group will operate under the secondary name of DLH Danmark A/S in future. The merger will not entail managerial changes.

The merger is to be effective from 1 January 2009.

There will be no changes in the share capital of the continuing company, nor will be any payment for the discontinuing companies, as Dalhoff Larsen & Horneman A/S owns all shares in the merging companies.

When the merger is finally resolved by the supervisory board of Dalhoff Larsen & Horneman and the competent bodies of the discontinuing companies, the articles of association for Dalhoff Larsen & Horneman A/S will be updated with the names and selected secondary names of the discontinuing companies. The merger is formally expected to be resolved and executed in August 2009.

Please direct any inquiries relating to the share trading disclosure to the President and CEO of the company, Jørgen Møller-Rasmussen on telephone no. +45 43 50 01 01.

Yours faithfully

DALHOFF LARSEN & HORNEMAN A/S

Jørgen Møller-Rasmussen  
President & CEO