



PRESS RELEASE, 28 June 09

Axfood moves towards renewable energy

Today, Sweden's major political gathering, Almedalen Week in Visby, opened with a climate seminar. Alongside that seminar, Anders Strålman, Axfood's President and CEO, took part in a press conference at which the Business Leaders Initiative on Climate Change (BLICC) presented its annual report on member companies' environmental work. Axfood joined the BLICC network in spring 2009 as part of the group's move to raise its level of ambition on environmental issues.

"Axfood will be working to achieve energy efficiency gains and to review its electricity purchasing, with a focus on switching to renewable energy sources," explains Anders Strålman.

Ahead of major structural changes, Axfood now also draws up environmental impact statements. This has made the green credentials of the options on the table an important consideration when making decisions.

"In the field of energy, Axfood has great scope to reduce its environmental impact and at the same time cut the cost of operating stores and warehouses," concludes Strålman.

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Axfood AB conducts food retail and wholesale trade in Sweden. Retail trade is conducted through the wholly owned store chains Willys, Hemköp and PrisXtra, comprising 226 stores. In addition, Axfood collaborates with a large number of proprietor-run stores that are tied to Axfood through agreements. These include stores within the Hemköp and Willys chains, as well as stores run under the Handlar'n and Tempo profiles. In all, Axfood collaborates with approximately 650 proprietor-run stores. Wholesale business is conducted by Dagab and Axfood Närlivs. Axfood is listed on Nasdaq OMX Stockholm AB's Large Cap list. Axel Johnson AB is the principal owner, with approximately 46% of the shares.